

ST. NICHOLAS EPISCOPAL CHURCH
2009 Expense Report, 2010 Target Budget
(Actual and Budget are as of September 30, 2009)

	Actual YTD	Budget YTD	2009 Budget	2010 Budget
OPERATING INCOME				
OFFERINGS				
Giving Estimates (70 @ 65/wk)	\$119,401	\$158,452	\$204,620	\$236,600
Giving Est. Growth (30 @ \$65/wk x 26 wks)	\$4,095	\$33,390	\$70,947	\$50,700
Unpledged	\$5,154	\$0	\$0	\$0
Loose Plate	\$4,042	\$3,750	\$5,000	\$7,000
TOTAL OFFERINGS	\$132,692	\$195,592	\$280,567	\$294,300
OTHER SOURCES				
Fundraising	\$7,948	\$20,250	\$32,750	\$20,250
Transfer from Reserves	\$49,148	\$15,324	\$45,000	\$0
Diocesan Support	\$59,000	\$40,000	\$0	\$0
TOTAL OTHER SOURCES	\$116,096	\$75,574	\$77,750	\$20,250
TOTAL OPERATING INCOME	\$248,788	\$271,166	\$358,317	\$314,550
OPERATING EXPENSES				
OUTREACH				
Diocesan Pledge	\$10,841	\$3,500	\$21,682	\$21,682
Millenium Development Goal	\$0	\$1,626	\$2,168	\$2,168
Non-MDG (EOY Contingent)	\$1,500	\$7,500	\$10,000	\$10,000
TOTAL OUTREACH	\$12,341	\$12,626	\$33,850	\$33,850
PROGRAMS				
Spiritual Formation	\$1,152	\$1,125	\$1,500	\$1,500
Parish Life	\$1,661	\$2,400	\$3,200	\$3,200
Worship	\$763	\$4,650	\$6,200	\$6,200
Governance & Stewardship	\$7,150	\$3,375	\$4,500	\$4,500
TOTAL PROGRAMS	\$10,726	\$11,550	\$15,400	\$15,400
PERSONNEL				
Rector, Supply Clergy, & Seminarians	\$91,286	\$96,933	\$127,219	\$124,241
Music Director, Supply, & Musicians	\$27,550	\$35,407	\$47,476	\$48,376
Parish Administrator & Bookkeeping Svcs	\$42,691	\$44,309	\$59,392	\$74,140
TOTAL PERSONNEL	\$161,527	\$176,649	\$234,087	\$246,757
PAYROLL EXPENSES	\$4,402	\$2,441	\$3,254	\$3,254
BUILDINGS & GROUNDS				
Building	\$5,574	\$6,250	\$9,190	\$9,190
Grounds	\$1,475	\$600	\$900	\$1,500
Utilities	\$5,691	\$7,750	\$10,450	\$10,450
Rent	\$5,894	\$4,625	\$4,625	\$0
TOTAL BUILDING & GROUNDS	\$18,634	\$19,225	\$25,165	\$21,140
OPERATIONS				
Administration	\$1,173	\$2,625	\$3,500	\$3,500
Copying & Printing	\$3,884	\$4,875	\$6,500	\$5,500
Computers & Software	\$15	\$0	\$0	\$0
Equipment & Maintenance	\$0	\$1,875	\$2,500	\$1,800
Office Supplies	\$1,251	\$2,250	\$3,000	\$2,250
Postage & Shipping	\$245	\$1,500	\$2,000	\$2,000
Reimbursements	\$960	\$4,050	\$5,400	\$5,400
Fundraising Expense	\$793	\$0	\$0	\$500
Telecommunications	\$2,552	\$3,375	\$4,500	\$4,500
TOTAL OPERATIONS	\$10,873	\$20,550	\$27,400	\$25,450
CONSTRUCTION LOAN	\$30,285	\$28,125	\$37,500	\$46,000
TOTAL OPERATING EXPENSES	\$248,788	\$271,166	\$376,656	\$391,851
NET OPERATING INCOME	\$0	\$0	-\$18,339	-\$77,301

NET EQUIVALENT GIVING TO CLOSE GAP

Additional Per Week	\$1,481
Additional New Givers @ Current Avg (\$65/wk)	23
Additional New Givers @ 1/2 Avg (\$33/wk)	46
Additional Per Week from Current Givers	\$21